

USDA REPAIR ESCROW

Looking to make minor repairs before purchasing or refinancing a home in a rural area?



PROGRAM SUMMARY

The USDA Repair Escrow program is intended to help individuals save money by rolling in the cost of the purchase plus the repairs in the same loan, but cannot exceed 10% of the final loan amount.

To qualify for this program, borrowers must meet the standard income, locations, size and additional factors set forth by USDA. The funds for the repairs can be used for both exterior and interior repairs.



EXAMPLE OF ELIGIBLE REPAIRS

- Replace HVAC
- Repair and paint rotted fascia boards
- Repair holes in kitchen floor
- Install safety eyes on garage door
- Install a stove and dishwasher that are drop in
- Install hot water heater



**CONTACT ME TODAY
TO LEARN MORE!**

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